

***VILLAGES OF GLEN CREEK
COMMUNITY DEVELOPMENT DISTRICT***

Advanced Meeting Package

Regular Meeting

***Wednesday
August 26, 2020
6:00 p.m.***

***Location:
Conducted Via Electronic Teleconference***

Note: The Advanced Meeting Package is a working document and thus all materials are considered DRAFTS prior to presentation and Board acceptance, approval or adoption.

Villages of Glen Creek

Community Development District

DPFG Management & Consulting, LLC

250 International Parkway, Suite 280

Lake Mary FL 32746

813-374-9104 Ext. 4301

Board of Supervisors

Villages of Glen Creek Community Development District

Dear Board Members:

A Meeting of the Board of Supervisors of the Villages of Glen Creek Community Development District is scheduled for **Wednesday, August 26, 2020 at 6:00 p.m.**

Due to current issues related to COVID-19, the Florida Governor released Executive Order 20-69 which allows governmental public meetings and required quorums to be completed via telephone conference. In respect of current social distancing recommendations this meeting will be conducted via telephone in order to protect the health and safety of the public. Both members of the board and the public may join this meeting via telephone as follows:

Call in phone number: 929-205-6099

Meeting ID: 875 7580 2799

Password: 339263

The advanced copy of the agenda for the meeting is attached along with associated documentation for your review and consideration. Any additional support material will be distributed at the meeting.

The agenda items are for immediate business purposes and for the health and safety of the community. Staff will present their reports at the meeting. If you have any questions, please contact me. I look forward to seeing you there.

Sincerely,

Tonya Elliott-Moore

Tonya Elliott-Moore

District Manager

Cc: Attorney
Engineer
District Records

District: VILLAGES OF GLEN CREEK COMMUNITY DEVELOPMENT DISTRICT

Date of Meeting: Wednesday August 26, 2020
Time: 6:00 p.m.
Location: Via Electronic Teleconference
Due to COVID 19
Per Gov Exec Order 20-69

Dial-in Number: **(929) 205-6099**
Meeting ID: 87575802799#

Agenda

I. Roll Call

II. Audience Comments – *(limited to 3 minutes per individual on agenda items)*

III. Consent Agenda

- A. Approval of the May 27, 2020 Meeting Minutes
- B. Acceptance of the May - June 2020 Unaudited Financial Reports
- C. Acceptance of the 2019 Audited Financial Report
- D. Acceptance of the Manatee County voter count - 68

IV. Business Matters

- A. Public Hearings for FY 2020-2021 Budget and Assessments Exhibit 1
 - 1. Open Public Hearings
 - 2. Review FY 2020-2021 Budget and Assessments
 - 3. Audience Comments
 - 4. Close Public Hearings
- B. Consider and Approve Resolution 2020-04, Adopting Final Budget FY 2020-2021 Exhibit 2
- C. Consider and Approve Resolution 2020-05, Imposing and Levying O&M Assessments for FY 2020-2021 Exhibit 3
- D. Consider and Approve Budget Funding Agreement FY 2020-2021 Exhibit 4
- E. Consider and Approve Resolution 2020-06, Adopting FY 2020-2021 Meeting Schedule Exhibit 5

V. Administrative Matters

- A. Ratify POs and contracts
- B. Consider DPFG Memorandum and Approve revised content on website

VI. Staff Reports

- A. **District Manager**
- B. **District Attorney**
- C. **District Engineer**

VII. Audience Comments – New Business – *(limited to 3 minutes per individual)*

VIII. Supervisors Requests

IX. Adjournment

EXHIBIT 1.

STATEMENT 1
VILLAGES OF GLEN CREEK CDD
FY 2021 PROPOSED GENERAL FUND

	FY 2016 ACTUAL	FY 2017 ACTUAL	FY 2018 ACTUAL	FY 2019 ACTUAL	FY 2020 ADOPTED	FY 2020 YTD - MAR	FY 2021 PROPOSED	VARIANCE 2020 - 2021
REVENUE								
GENERAL FUND REVENUES /(a)	\$ 75,982	\$ 106,492	\$ 187,174	\$ 60,347	\$ 82,679	\$ 76,135	110,990	\$ 28,311
DEVELOPER FUNDING	-	-	-	395,795	442,555	118,280	417,421	\$ (25,134)
INTEREST	-	-	-	1	-	-	-	-
MISCELLANEOUS	-	22	-	70	-	-	-	-
TOTAL REVENUE	75,982	106,514	187,174	456,213	525,234	194,415	528,411	3,177
EXPENDITURES								
GENERAL ADMINISTRATIVE:								
SUPERVISORS COMPENSATION	1,800	1,200	4,200	1,800	8,000	-	6,000	(2,000)
PAYROLL TAXES	138	92	321	138	612	-	459	(153)
PAYROLL SERVICES	473	138	387	247	600	-	350	(250)
TRAVEL PER DIEM	113	263	221	107	500	-	500	-
MANAGEMENT CONSULTING SERVICES	21,000	21,000	29,996	24,996	25,000	12,498	25,000	-
CONSTRUCTION ACCOUNTING SERVICES	-	9,500	3,000	9,000	4,500	4,500	2,500	(2,000)
PLANNING AND COORDINATING SRVCS.	36,000	36,000	36,000	36,000	36,000	18,000	36,000	-
BANK FEES	12	24	16	127	264	-	264	-
MISCELLANEOUS	-	-	306	-	750	162	750	-
AUDITING SERVICES	2,800	3,946	4,046	3,973	3,100	-	3,100	-
INSURANCE	2,363	2,410	9,174	19,598	16,937	13,970	24,769	7,832
REGULATORY AND PERMIT FEES	175	175	175	175	175	175	175	-
LEGAL ADVERTISEMENTS	1,718	1,537	1,558	3,719	2,500	92	2,500	-
ENGINEERING SERVICES	908	3,889	5,347	3,994	5,000	4,471	7,500	2,500
LEGAL SERVICES	7,294	13,146	21,997	6,163	7,500	2,170	7,500	-
WEBSITE HOSTING	978	757	758	2,826	2,265	931	1,650	(615)
ADMINISTRATIVE CONTINGENCY	625	562	-	495	1,000	-	-	(1,000)
TOTAL GENERAL ADMINISTRATIVE	76,397	94,639	117,501	113,358	114,703	56,969	119,017	4,314
DEBT ADMINISTRATION:								
DISSEMINATION AGENT	-	5,000	5,000	12,000	5,000	5,000	5,000	-
TRUSTEE FEES	-	6,411	6,411	16,378	16,378	-	16,378	-
TRUST FUND ACCOUNTING	-	-	3,600	3,600	3,600	1,800	3,600	-
ARBITRAGE	-	-	650	1,300	650	-	650	-
TOTAL DEBT ADMINISTRATION	-	11,411	15,661	33,278	25,628	6,800	25,628	-

STATEMENT 1
VILLAGES OF GLEN CREEK CDD
FY 2021 PROPOSED GENERAL FUND

	FY 2016 ACTUAL	FY 2017 ACTUAL	FY 2018 ACTUAL	FY 2019 ACTUAL	FY 2020 ADOPTED	FY 2020 YTD - MAR	FY 2021 PROPOSED	VARIANCE 2020 - 2021
PHYSICAL ENVIRONMENT EXPENDITURES:								
STREETPOLE LIGHTING	-	-	-	-	32,000	-	52,620	20,620
ELECTRICITY (IRRIG. & POND PUMPS)	-	-	102	5,549	6,000	2,817	6,000	-
WATER	-	-	-	11,996	9,600	4,409	9,600	-
LANDSCAPING MAINTENANCE	-	-	38,537	184,188	187,744	87,116	174,260	(13,484)
LANDSCAPE REPLINISHMENT	-	-	-	-	5,000	-	5,000	-
IRRIGATION MAINTENANCE	-	-	88	2,061	3,000	582	7,000	4,000
CREEK MAINTENANCE	-	-	-	-	10,000	-	6,000	(4,000)
POND MAINTENANCE	-	514	4,656	7,173	9,000	1,796	3,420	(5,580)
POND BANK MOWING	-	-	17,126	-	-	-	-	-
STORMWATER DRAIN & MAINTENANCE	-	-	397	-	-	-	-	-
SOLID WASTE DISPOSAL	-	-	-	-	6,000	-	-	(6,000)
COMPREHENSIVE FIELD SERVICES	-	-	-	7,504	12,867	6,432	12,864	(3)
FIELD MANAGER	-	-	8	-	-	-	-	-
FIELD SERVICES MILEAGE	-	380	1,561	682	1,500	-	-	(1,500)
GATE, FOUNTAIN, SIDEWALK & BRIDGE MAINTENANCE & ACCESS	-	-	-	1,241	5,000	4,178	31,700	26,700
GATE CLICKERS	-	-	-	-	3,000	-	1,500	(1,500)
PET WASTE REMOVAL	-	-	-	2,267	3,817	689	2,067	(1,750)
HOLIDAY DECORATIONS	-	-	-	-	5,000	-	5,000	-
SECURITY GUARD SERVICE	-	-	-	-	-	-	-	-
MISCELLANEOUS FIELD EXPENSE - SECURITY MONITORING FOR CAMERAS IN FY 21	-	-	-	10,799	-	-	5,000	5,000
TOTAL PHYSICAL ENVIRONMENT EXPENDITURES	-	894	62,474	233,459	299,528	108,020	322,031	22,503
AMENITY CENTER OPERATIONS:								
POOL SERVICE CONTRACT	-	-	-	-	16,500	6,700	13,800	(2,700)
POOL MAINTENANCE & REPAIRS	-	-	-	-	2,500	-	2,500	-
POOL PERMIT	-	-	-	-	275	-	275	-
AMENITY MANAGEMENT	-	-	-	-	7,000	583	5,000	(2,000)
AMENITY CENTER POWER WASH	-	-	-	-	6,000	1,500	3,000	(3,000)
AMENITY CENTER CLEANING & MAINTENANCE	-	-	-	-	7,800	2,500	5,400	(2,400)
AMENITY CENTER PHONE & INTERNET	-	-	-	-	3,060	822	1,020	(2,040)
AMENITY CENTER ELECTRICITY	-	-	-	-	8,000	2,823	6,000	(2,000)
AMENITY CENTER WATER	-	-	-	-	3,000	4,003	9,600	6,600
AMENITY CENTER PEST CONTROL	-	-	480	-	1,440	720	1,440	-
AMENITY CENTER CAMERA	-	-	-	-	8,000	7,870	-	(8,000)
AMENITY CENTER MONITORING	-	-	-	-	4,000	-	4,000	-
REFUSE SERVICE	-	-	-	-	2,700	-	2,700	-
LANDSCAPE MAINTENANCE INFILL	-	-	-	-	5,000	-	2,500	(2,500)
MISC. AMENITY CENTER REPAIRS & MAINTENANCE	-	-	-	-	5,000	812	2,500	(2,500)
KEY PAD	-	-	-	-	5,100	-	2,000	(3,100)
TOTAL AMENITY CENTER OPERATIONS	-	-	480	-	85,375	28,333	61,735	(23,640)

STATEMENT 1
VILLAGES OF GLEN CREEK CDD
FY 2021 PROPOSED GENERAL FUND

	FY 2016 ACTUAL	FY 2017 ACTUAL	FY 2018 ACTUAL	FY 2019 ACTUAL	FY 2020 ADOPTED	FY 2020 YTD - MAR	FY 2021 PROPOSED	VARIANCE 2020 - 2021
INCREASE IN RESERVES	-	-	-		-	-	-	-
TOTAL EXPENDITURES	76,397	106,944	196,117		525,234	200,122	528,411	3,177
EXCESS OF REVENUE OVER (UNDER) EXPNDTRS.	(415)	(430)	(8,943)		-	(5,707)	-	-
FUND BALANCE - BEGINNING	845	430	0		(8,943)	(8,943)	(8,943)	-
INCREASE IN FUND BALANCE	-	-	-		-	-	-	-
FUND BALANCE - ENDING	430	0	(8,943)		(8,943)	(14,650)	(8,943)	

Footnotes:

1%

(a) Revenue collections from County tax collector and/or budget funding agreement only as needed based on actuals. Draws upon budget funding agreement can only be based on actual expenditures.

**STATEMENT 2
VILLAGES OF GLEN CREEK CDD
FY 2021 GENERAL FUND BUDGET
O&M ASSESSMENT ALLOCATION**

A. ERU Assignment

Lot Width	Assigned ERU	Lot Count	Total ERU	% ERU
TH (a)	0.48	226	108.48	19.6%
42	0.81	94	76.14	13.8%
52	1.00	238	238.00	43.1%
62	1.19	109	129.71	23.5%
total		667	552.33	100.0%

B. Expenditures (O&M Assessment)

Total Expenditures (net)	\$ 528,411.00
County collection charges & early pmt. Disc.	\$ 36,734.45
Total O&M Assessment, if all ON Roll (gross)	\$ 565,145.45
Total ERUs in District	552.33
O&M Assessment per ERU (Gross)	\$ 1,023.20
O&M Assessment per ERU (Net)	\$ 956.69

C. Assessment Allocation

Table 1 - Current FY Allocation of AR (as if all On-Roll)

Lot Width	Assigned ERU	Net Assmt/Lot	Total Net Assmt	Gross Assmt/Lot	Total Gross Assmt
TH (a)	0.48	\$ 459	\$ 103,782	\$ 491	\$ 110,997
42	0.81	\$ 775	\$ 72,843	\$ 829	\$ 77,907
52	1.00	\$ 957	\$ 227,692	\$ 1,023	\$ 243,522
62	1.19	\$ 1,138	\$ 124,093	\$ 1,218	\$ 132,720
total			\$ 528,410		\$ 565,145

Table 2 - Prior FY Allocation of AR (as if all On-Roll)

Lot Width	Assigned ERU	Net Assmt/Unit	Total Net Assmt	Gross Assmt/Unit	Total Gross Assmt
TH (a)	0.48	\$ 456	\$ 103,158	\$ 488	\$ 110,330
42	0.81	\$ 770	\$ 72,405	\$ 824	\$ 77,438
52	1.00	\$ 951	\$ 226,324	\$ 1,017	\$ 242,058
62	1.19	\$ 1,132	\$ 123,347	\$ 1,210	\$ 131,922
total			\$ 525,234		\$ 561,748

D Difference between Prior FY and Current FY (Net)

Table 3 - Difference Per Lot

Lot Width	Prior Assmt.	Current Assmt.	% Increase	\$ Increase	\$ Increase / mo
TH (a)	\$456	\$459	0.6%	\$3	\$0
42'	\$770	\$775	0.6%	\$5	\$0
52'	\$951	\$957	0.6%	\$6	\$0
62'	\$1,132	\$1,138	0.6%	\$7	\$1

Footnotes:

(a) Individual Townhome ERU is based off of a 150' lot per six Townhome block.

(b) No O&M Assessments for non-platted lots will be charged to the Developer. Developer is only to fund based on actual expenditures on an as needed basis only.

**STATEMENT 3
VILLAGES OF GLEN CREEK CDD
CONTRACT SUMMARY**

FINANCIAL STATEMENT CATEGORY	SERVICE PROVIDER (VENDOR)	ANNUAL AMOUNT OF CONTRACT	PO #	COMMENTS (SCOPE OF SERVICE)
ADMINISTRATIVE EXPENSES:				
SUPERVISORS COMPENSATION	Board of Supervisors	\$ 6,000		Florida Statute Chapter 190 allows \$200 per meeting per Supervisor, established at 6 meetings for 5 Supervisors
PAYROLL TAXES	Paychex	\$ 459		Payroll taxes for Supervisor Compensation ; 7.65% of Payroll.
PAYROLL SERVICES	Paychex	\$ 350		Approximately \$50 per payroll and 1x yearly fee of \$50
TRAVEL PER DIEM	Not Applicable	\$ 500		Estimated as needed
MANAGEMENT CONSULTING SERVICES	DPFG	\$ 25,000		The District receives Management & Accounting services as part of the agreement.
CONSTRUCTION ACCOUNTING SERVICES	DPFG	\$ 2,500		Estimated for Series 2018B Phase - Approximately \$1.4M remaining to be expended
PLANNING, COORDINATING & CONTRACT SERVICES	DPFG	\$ 36,000		Governmental agency coordination, construction & maintenance contract administration, technical and engineering support services associated with maintenance & construction of District infrastructure
BANK FEES	VARIOUS	\$ 264		Fees associated with maintaining the District's bank accounts and the ordering of checks
MISCELLANEOUS	MISC.	\$ 750		Miscellaneous as needed for General Administrative expenditures that are not appropriated in any other line items
AUDITING SERVICES	Grau & Associates	\$ 3,100		State law requires the District to undertake an annual independent audit. The budgeted amount for the fiscal year is based on contracted fees from an existing engagement letter
INSURANCE	EGIS	\$ 24,769		Annual , inclusive of Amenity Center for general liability, property and officer and director insurance. Confirmed with insurance agent.
REGULATORY & PERMIT FEES	State of Florida	\$ 175		The District is required to pay an annual fee of \$175 to the Department of Economic Opportunity
LEGAL ADVERTISEMENTS	BRADENTON HERALD	\$ 2,500		The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.
ENGINEERING SERVICES	VARIOUS	\$ 7,500		Provides general engineering services to District, i.e. attendance & preparation for monthly board meetings and other specifically requested assignments
LEGAL SERVICES	STRALEY ROBIN & VARIOUS OTHERS	\$ 7,500		Provides general legal services, review of contracts, agreements and other research assigned and directed by the Board and District Manager
WEBSITE HOSTING	CAMPUS SUITE	\$ 1,650		ADA compliant website to be furnished by Campus Suite. Amount includes monthly scans of the website, the website platform itself as well as the remediation of 750 document pages. Added \$250 for page overages
ADMINISTRATIVE CONTINGENCY		\$ -		
	TOTAL	119,017		
DEBT SERVICE ADMINISTRATION:				

**STATEMENT 3
VILLAGES OF GLEN CREEK CDD
CONTRACT SUMMARY**

FINANCIAL STATEMENT CATEGORY	SERVICE PROVIDER (VENDOR)	ANNUAL AMOUNT OF CONTRACT	PO #	COMMENTS (SCOPE OF SERVICE)
DISSEMINATION AGENT	DISCLOSURE SERVICES	\$ 5,000		Dissemination to facilitate compliance with Securities & Exchange Commission continuing disclosure
TRUSTEE FEES	US BANK	\$ 16,378		Confirmed with Trustee for Series 2016 and Series 2018
TRUST FUND ACCOUNTING	DPFG	\$ 3,600		Reconcile trust accounts on a monthly basis for issued bonds and respond to associated compliance requirements
ARBITRAGE	LLS Tax Solutions	\$ 650		The District is required to calculate interest from bond proceeds each year pursuant to the Internal Revenue Code.
	TOTAL	25,628		

**STATEMENT 3
VILLAGES OF GLEN CREEK CDD
CONTRACT SUMMARY**

FINANCIAL STATEMENT CATEGORY	SERVICE PROVIDER (VENDOR)	ANNUAL AMOUNT OF CONTRACT	PO #	COMMENTS (SCOPE OF SERVICE)
PHYSICAL ENVIRONMENT EXPENDITURES:				
STREETPOLE LIGHTING		\$ 52,620		Contract with Gig Fiber is for 98 solar streetlights. Budget 45 lights Cost is \$50 per light plus any additional taxes, etc. and \$100/pole deposit Est 32 FPL Streetlights @ \$55/mo -
ELECTRICITY (IRRIGATION PUMPS)		\$ 6,000		There are currently 4 meters: 26th Ave E. pump, Orchid Glades Lane Gate, 27th St E. Gate, Sand Gables Trail fountain, Mizner Bay Ave.
WATER		\$ 9,600		There is one water meter located at 2284 Mizner Bay.
LANDSCAPING MAINTENANCE	Down to Earth	\$ 174,260	OM-VC-DPFG - 049	Core maintenance services of mowing, detailing, fertilization and irrigation inspection. Base contract \$75,840 for common areas and amenity center is at \$26,420 Southern Land Services - landscape maintenance \$6,000 per month. This is for 3A, 3B, 2A and 2B.
LANDSCAPE REPLENISHMENT	Down to Earth	\$ 5,000		Estimated an additional \$5,000 for unknown replenishment expenditures
IRRIGATION MAINTENANCE	Down to Earth/Perry's Pumps	\$ 7,000		Estimated based on 50 zones. Includes lift station maintenance and repairs due to pumps running irrigation. Increased for lift station repairs
CREEK MAINTENANCE	Solitude	\$ 6,000	OM-VC-DPFG-062	Creek maintenance annual.
POND MAINTENANCE	Solitude	\$ 3,420	OM-VC-DPFG-041	Current contract is for five ponds at \$285 per month, effective December 1, 2019. Additionally an estimate was obtained to add 19 more ponds at an additional cost of \$1,101. None of the 19 ponds will be added in FY 21
POND BANK MOWING		\$ -		Included in base Landscape
STORMWATER DRAIN & MAINTENANCE		\$ -		Storm drain and wash out maintenance, repairs are as needed and vary
SOLID WASTE DISPOSAL		\$ -		Electric motors lift station service contract yearly \$2,820 included in irrigation
COMPREHENSIVE FIELD SERVICE MANAGEMENT	DPFG Field Services	\$ 12,864		Directs day to day operations of District and oversees Field Services & Amenity Services. Schedule vendors and inspect their work, interact with new homeowners, coordinate general security, manage of RFP for ongoing maintenance, prepare monthly written reports to the Board, including mileage for field tech.
FIELD SERVICES		\$ -		
FIELD SERVICES MILEAGE		\$ -		
GATE, FOUNTAIN, SIDEWALK & BRIDGE MAINTENANCE & ACCESS	DOOR KING	\$ 31,700		Infrastructure repairs estimated for two gates (entrance & rear) - \$6,000 Incl (\$200/mo Door King and Contact One) . Added \$1,700 for fountain maintenance. Adding \$14,000 for bridge maintenance. Added \$10,000 for sidewalk repair
GATE CLICKERS		\$ 1,500		50 clickers at 30 each for replacements for now = 1500. Just replacing existing clickers, no new home phases to be added.
PET WASTE REMOVAL	POOP 911	\$ 2,067	OM-VC-DPFG-019	Current contract is for 5 pet waste stations at \$172.25 per month.
HOLIDAY DECORATIONS		\$ 5,000		Holiday lights no event cost

**STATEMENT 3
VILLAGES OF GLEN CREEK CDD
CONTRACT SUMMARY**

FINANCIAL STATEMENT CATEGORY	SERVICE PROVIDER (VENDOR)	ANNUAL AMOUNT OF CONTRACT	PO #	COMMENTS (SCOPE OF SERVICE)
SECURITY GUARD SERVICE		\$ -		Allied Universal 7hrs/day 7 days a week
SECURITY MONITORING FOR GATE CAMERAS		\$ 5,000		Gate camera monitoring
	TOTAL	\$ 322,031		
AMENITY CENTER OPERATIONS:				
POOL SERVICE CONTRACT	H2 Pool	\$ 13,800	OM-VC-DPFG-022	Commercial Pool Cleaning 5 times weekly to onclude adjustment of chemistry, brushing, netting, cleaning filters, and vaccumming as needed
POOL MAINTENANCE & REPAIRS	Estimated	\$ 2,500		Miscellaneous estimated
POOL PERMIT		\$ 275		Based on actual from other pools of similar size
AMENITY MANAGEMENT	DPFG	\$ 5,000		Track & handle facility access keys, coordination of janitorial services, track & coordinate facility rental activities, and implement general operation & rules for the amenity \$584/mo
AMENITY CENTER POWER WASH	H2 Pool	\$ 3,000	OM-VC-DPFG-022	Power washing at 1x per month
AMENITY CENTER CLEANING & MAINTENANCE	H2 Pool	\$ 5,400	OM-VC-DPFG-022	Janitorial service at 4 days per week for clubhouse restrooms and pool area
AMENITY CENTER PHONE & INTERNET	Spectrum	\$ 1,020		Contract for service is at \$85 per month
AMENITY CENTER ELECTRICITY	Estimated	\$ 6,000		Meter located at 2355 26th Ave. E. is approximaltey \$500 per month
AMENITY CENTER WATER	Estimated	\$ 9,600		Meter located at 2406 Orchid Glades Lane is \$800 pr tmonyh on average
AMENITY CENTER PEST CONTROL	Earth Tech	\$ 1,440	OM-VC-DPFG-002	Contracted at \$120 per month
AMENITY CENTER CAMERA		\$ -		Install new cameras 8K in FY 20
AMENITY CENTER MONITORING		\$ 4,000		Monitor yearly at 3K plus 1K service charges/repair. Cameras were installed Feb 2020
REFUSE SERVICE	Estimated	\$ 2,700		Estimated at \$225 per month for a 4 yard dumpster.
LANDSCAPE MAINTENANCE INFILL	Estimated	\$ 2,500		Landscape infill as needed.
MISC. AMENITY CENTER REPAIRS & MAINTENANCE	Estimated	\$ 2,500		Furniture, electric, plumbing repairs at the amenity center.
KEY PAD		\$ 2,000		Maintenance and service of keypad entry at amenity center

STATEMENT 3
VILLAGES OF GLEN CREEK CDD
CONTRACT SUMMARY

FINANCIAL STATEMENT CATEGORY	SERVICE PROVIDER (VENDOR)	ANNUAL AMOUNT OF CONTRACT	PO #	COMMENTS (SCOPE OF SERVICE)
	TOTAL	\$ 61,735		

INCREASE IN RESERVES

\$ -

Total FY 2021 \$ 528,411

528,411
\$ -

STATEMENT 4
VILLAGES OF GLEN CREEK CDD
\$3,535,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2016A-1

	BUDGET
REVENUE	
SPECIAL ASSESSMENTS - ON-ROLL/OFF ROLL	\$ 254,090
LESS: DISCOUNT ASSESSMENTS (4%)	(10,164)
TOTAL REVENUE	243,927
EXPENDITURES	
COUNTY - ASSESSMENT COLLECTION FEES (2.5%)	6,352
INTEREST EXPENSE	
05/01/21	87,103
11/01/21	85,678
PRINCIPAL RETIREMENT	-
05/01/21	60,000
TOTAL EXPENDITURES	239,134
EXCESS OF REVENUE OVER (UNDER) EXPEND.	4,793
FUND BALANCE - BEGINNING	-
FUND BALANCE - ENDING	\$ -

Table 1. Allocation of Maximum Annual Debt Service (MADS) to Lots in

Lot Width	Lots	ERU	Total ERU	% ERU	MADS	Adj./ (a)	MADS After Adj.	MADS/Lot
52	143	1.00	143.00	48.77%	132,833	-	132,833	928.91
62	126	1.19	150.22	51.23%	139,538	(34,796)	104,742	831.28
Total	269		293.22		272,371	(34,796)	237,575	

MADS Assmt. per ERU - net \$ 810.24
MADS Assmt. per ERU - gross \$ 866.56
Total revenue - gross, if all is on the roll \$ 254,090

Footnotes:

(a) At time of bond issuance, developer contributed \$34,796 for 62' to adjust the MADS down. The bonds are sized based on MADS after Adjustment in the amount of \$237,575.

STATEMENT 5
VILLAGES OF GLEN CREEK CDD
\$3,535,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2016A-1
DEBT SERVICE REQUIREMENT

Period Ending	Principal	Coupon	Interest	Debt Service /(a)	Annual Debt Service /(a)	Bonds Outstanding
8/4/2016						3,535,000
11/1/2016	-	4.750%	44,625	44,625	44,625	3,535,000
5/1/2017	50,000	4.750%	92,328	142,328		3,485,000
11/1/2017	-	4.750%	91,141	91,141	233,469	3,485,000
5/1/2018	55,000	4.750%	91,141	146,141		3,430,000
11/1/2018		4.750%	89,834	89,834	235,975	3,430,000
5/1/2019	55,000	4.750%	89,834	144,834		3,375,000
11/1/2019		4.750%	88,528	88,528	233,363	3,375,000
5/1/2020	60,000	4.750%	88,528	148,528		3,315,000
11/1/2020		4.750%	87,103	87,103	235,631	3,315,000
5/1/2021	60,000	4.750%	87,103	147,103		3,255,000
11/1/2021		4.750%	85,678	85,678	232,781	3,255,000
5/1/2022	65,000	4.750%	85,678	150,678		3,190,000
11/1/2022		4.750%	84,134	84,134	234,813	3,190,000
5/1/2023	70,000	4.750%	84,134	154,134		3,120,000
11/1/2023		4.750%	82,472	82,472	236,606	3,120,000
5/1/2024	70,000	4.750%	82,472	152,472		3,050,000
11/1/2024		4.750%	80,809	80,809	233,281	3,050,000
5/1/2025	75,000	4.750%	80,809	155,809		2,975,000
11/1/2025		4.750%	79,028	79,028	234,838	2,975,000
5/1/2026	80,000	4.750%	79,028	159,028		2,895,000
11/1/2026		4.750%	77,128	77,128	236,156	2,895,000
5/1/2027	85,000	5.250%	77,128	162,128		2,810,000
11/1/2027		5.250%	74,897	74,897	237,025	2,810,000
5/1/2028	90,000	5.250%	74,897	164,897		2,720,000
11/1/2028		5.250%	72,534	72,534	237,431	2,720,000
5/1/2029	95,000	5.250%	72,534	167,534		2,625,000
11/1/2029		5.250%	70,041	70,041	237,575	2,625,000
5/1/2030	100,000	5.250%	70,041	170,041		2,525,000
11/1/2030		5.250%	67,416	67,416	237,456	2,525,000
5/1/2031	105,000	5.250%	67,416	172,416		2,420,000
11/1/2031		5.250%	64,659	64,659	237,075	2,420,000
5/1/2032	110,000	5.250%	64,659	174,659		2,310,000
11/1/2032		5.250%	61,772	61,772	236,431	2,310,000
5/1/2033	115,000	5.250%	61,772	176,772		2,195,000
11/1/2033		5.250%	58,753	58,753	235,525	2,195,000
5/1/2034	120,000	5.250%	58,753	178,753		2,075,000
11/1/2034		5.250%	55,603	55,603	234,356	2,075,000
5/1/2035	125,000	5.250%	55,603	180,603		1,950,000
11/1/2035		5.250%	52,322	52,322	232,925	1,950,000
5/1/2036	135,000	5.250%	52,322	187,322		1,815,000
11/1/2036		5.250%	48,778	48,778	236,100	1,815,000

STATEMENT 5
VILLAGES OF GLEN CREEK CDD
\$3,535,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2016A-1
DEBT SERVICE REQUIREMENT

Period Ending	Principal	Coupon	Interest	Debt Service /(a)	Annual Debt Service /(a)	Bonds Outstanding
5/1/2037	140,000	5.375%	48,778	188,778		1,675,000
11/1/2037		5.375%	45,016	45,016	233,794	1,675,000
5/1/2038	150,000	5.375%	45,016	195,016		1,525,000
11/1/2038		5.375%	40,984	40,984	236,000	1,525,000
5/1/2039	155,000	5.375%	40,984	195,984		1,370,000
11/1/2039		5.375%	36,819	36,819	232,803	1,370,000
5/1/2040	165,000	5.375%	36,819	201,819		1,205,000
11/1/2040		5.375%	32,384	32,384	234,203	1,205,000
5/1/2041	175,000	5.375%	32,384	207,384		1,030,000
11/1/2041		5.375%	27,681	27,681	235,066	1,030,000
5/1/2042	185,000	5.375%	27,681	212,681		845,000
11/1/2042		5.375%	22,709	22,709	235,391	845,000
5/1/2043	195,000	5.375%	22,709	217,709		650,000
11/1/2043		5.375%	17,469	17,469	235,178	650,000
5/1/2044	205,000	5.375%	17,469	222,469		445,000
11/1/2044		5.375%	11,959	11,959	234,428	445,000
5/1/2045	215,000	5.375%	11,959	226,959		230,000
11/1/2045		5.375%	6,181	6,181	233,141	230,000
5/1/2046	230,000	5.375%	6,181	236,181		-
11/1/2046			-	-	236,181	-
Total	\$ 3,535,000		\$ 3,564,622	\$ 7,099,622	\$ 7,099,622	

Max annual ds: 237,575

Footnote:

(a) Data herein for the CDD's budgetary process purposes only.

STATEMENT 6
VILLAGES OF GLEN CREEK CDD
\$3,535,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2016A-2

	BUDGET
REVENUE	
SPECIAL ASSESSMENTS - ON-ROLL/OFF ROLL	\$ 209,716
LESS: DISCOUNT ASSESSMENTS (4%)	(8,389)
TOTAL REVENUE	201,327
EXPENDITURES	
COUNTY - ASSESSMENT COLLECTION FEES (2.5%)	5,243
INTEREST EXPENSE	
05/01/21	72,966
11/01/21	71,622
PRINCIPAL RETIREMENT	
05/01/21	50,000
TOTAL EXPENDITURES	199,830
EXCESS OF REVENUE OVER (UNDER) EXPEND.	1,497
	-
FUND BALANCE - BEGINNING	-
FUND BALANCE - ENDING	\$ -

Table 1. Allocation of Maximum Annual Debt Service (MADS) to Lots in Phase

Lot Width	Lots	ERU	Total ERU	% ERU	MADS	Adj./ (a)	MADS After	MADS/Lot
52'	143	1.00	143.00	48.77%	136,413	(34,458)	101,955	954
62'	126	1.19	150.22	51.23%	143,298	-	143,298	1,137
Total	269		293.22	100.00%	279,711	(34,458)	245,253	

MADS Assmt. per ERU - net \$ 836
MADS Assmt. per ERU - gross \$ 895
Total revenue - gross, if all is on the roll \$ 262,303

Footnotes:

(a) At time of bond issuance, developer contributed \$34,458 for 52' to adjust the MADS down. The bonds are sized based on MADS after Adjustment in the amount of \$245,253.

STATEMENT 7
VILLAGES OF GLEN CREEK CDD
\$3,515,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2016A-2
DEBT SERVICE REQUIREMENT

Period Ending	Principal	Coupon	Interest	Debt Service /(a)	Annual Debt Service	Bonds
					/(a)	Outstanding
11/1/2018	-	0.000%	75,384	75,384	75,384	2,805,000
5/1/2019	45,000	5.375%	75,384	120,384		2,760,000
11/1/2019		5.375%	74,175	74,175	194,559	2,760,000
5/1/2020	45,000	5.375%	74,175	119,175		2,715,000
11/1/2020		5.375%	72,966	72,966	192,141	2,715,000
5/1/2021	50,000	5.375%	72,966	122,966		2,665,000
11/1/2021		5.375%	71,622	71,622	194,588	2,665,000
5/1/2022	50,000	5.375%	71,622	121,622		2,615,000
11/1/2022		5.375%	70,278	70,278	191,900	2,615,000
5/1/2023	55,000	5.375%	70,278	125,278		2,560,000
11/1/2023		5.375%	68,800	68,800	194,078	2,560,000
5/1/2024	55,000	5.375%	68,800	123,800		2,505,000
11/1/2024		5.375%	67,322	67,322	191,122	2,505,000
5/1/2025	60,000	5.375%	67,322	127,322		2,445,000
11/1/2025		5.375%	65,709	65,709	193,031	2,445,000
5/1/2026	65,000	5.375%	65,709	130,709		2,380,000
11/1/2026		5.375%	63,963	63,963	194,672	2,380,000
5/1/2027	70,000	5.375%	63,963	133,963		2,310,000
11/1/2027		5.375%	62,081	62,081	196,044	2,310,000
5/1/2028	70,000	5.375%	62,081	132,081		2,240,000
11/1/2028		5.375%	60,200	60,200	192,281	2,240,000
5/1/2029	75,000	5.375%	60,200	135,200		2,165,000
11/1/2029		5.375%	58,184	58,184	193,384	2,165,000
5/1/2030	80,000	5.375%	58,184	138,184		2,085,000
11/1/2030		5.375%	56,034	56,034	194,219	2,085,000
5/1/2031	85,000	5.375%	56,034	141,034		2,000,000
11/1/2031		5.375%	53,750	53,750	194,784	2,000,000
5/1/2032	90,000	5.375%	53,750	143,750		1,910,000
11/1/2032		5.375%	51,331	51,331	195,081	1,910,000
5/1/2033	95,000	5.375%	51,331	146,331		1,815,000
11/1/2033		5.375%	48,778	48,778	195,109	1,815,000
5/1/2034	100,000	5.375%	48,778	148,778		1,715,000
11/1/2034		5.375%	46,091	46,091	194,869	1,715,000
5/1/2035	105,000	5.375%	46,091	151,091		1,610,000
11/1/2035		5.375%	43,269	43,269	194,359	1,610,000
5/1/2036	110,000	5.375%	43,269	153,269		1,500,000
11/1/2036		5.375%	40,313	40,313	193,581	1,500,000
5/1/2037	115,000	5.375%	40,313	155,313		1,385,000
11/1/2037		5.375%	37,222	37,222	192,534	1,385,000
5/1/2038	125,000	5.375%	37,222	162,222		1,260,000
11/1/2038		5.375%	33,863	33,863	196,084	1,260,000
5/1/2039	130,000	5.375%	33,863	163,863		1,130,000
11/1/2039		5.375%	30,369	30,369	194,231	1,130,000
5/1/2040	135,000	5.375%	30,369	165,369		995,000
11/1/2040		5.375%	26,741	26,741	192,109	995,000
5/1/2041	145,000	5.375%	26,741	171,741		850,000
11/1/2041		5.375%	22,844	22,844	194,584	850,000
5/1/2042	150,000	5.375%	22,844	172,844		700,000
11/1/2042		5.375%	18,813	18,813	191,656	700,000
5/1/2043	160,000	5.375%	18,813	178,813		540,000
11/1/2043		5.375%	14,513	14,513	193,325	540,000

STATEMENT 7
VILLAGES OF GLEN CREEK CDD
\$3,515,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2016A-2
DEBT SERVICE REQUIREMENT

Period Ending	Principal	Coupon	Interest	Debt Service /(a)	Annual Debt Service /(a)	Bonds Outstanding
5/1/2044	170,000	5.375%	14,513	184,513		370,000
11/1/2044		5.375%	9,944	9,944	194,456	370,000
5/1/2045	180,000	5.375%	9,944	189,944		190,000
11/1/2045		5.375%	5,106	5,106	195,050	190,000
5/1/2046	190,000	5.375%	5,106	195,106		-
11/1/2046				-	195,106	-
Total	\$ 3,360,000		\$ 2,774,709	\$ 6,134,709	\$ 5,504,325	

Max annual ds: 196,084

Footnote:

(a) Data herein for the CDD's budgetary process purposes only.

STATEMENT 8
VILLAGES OF GLEN CREEK CDD
\$710,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2018A-1 (AREA TWO)

	BUDGET
REVENUE	
SPECIAL ASSESSMENTS - ON-ROLL/OFF ROLL	\$ 51,013
LESS: DISCOUNT ASSESSMENTS (4%)	(2,041)
TOTAL REVENUE	48,972
EXPENDITURES	
COUNTY - ASSESSMENT COLLECTION FEES (2.5%)	1,275
INTEREST EXPENSE	
05/01/21	18,544
11/01/21	18,544
PRINCIPAL RETIREMENT	
11/01/21	10,000
TOTAL EXPENDITURES	48,363
EXCESS OF REVENUE OVER (UNDER) EXPEND.	609
	-
FUND BALANCE - BEGINNING	-
FUND BALANCE - ENDING	\$ -

Table 1. Allocation of Maximum Annual Debt Service (MADS) to Lots in Phase

Lot Width	Lots	ERU	Total ERU	% ERU	MADS	Adj./ (a)	MADS After	MADS/Lot
52'	143	1.00	143.00	48.77%	136,413	(34,458)	101,955	954
62'	126	1.19	150.22	51.23%	143,298	-	143,298	1,137
Total	269		293.22	100.00%	279,711	(34,458)	245,253	

MADS Assmt. per ERU - net \$ 836
MADS Assmt. per ERU - gross \$ 895
Total revenue - gross, if all is on the roll \$ 262,303

Footnotes:

(a) At time of bond issuance, developer contributed \$34,458 for 52' to adjust the MADS down. The bonds are sized based on MADS after Adjustment in the amount of \$245,253.

STATEMENT 9
VILLAGES OF GLEN CREEK CDD
\$710,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2018A-1 (AREA TWO)
DEBT SERVICE REQUIREMENT

Period Ending	Principal	Coupon	Interest	Debt Service /(a)	Annual Debt Service /(a)	Bonds Outstanding
6/21/2018						710,000
11/1/2018		5.375%	13,781	13,781	13,781	710,000
5/1/2019		5.375%	19,081	19,081		710,000
11/1/2019	10,000	5.375%	19,081	29,081	48,163	700,000
5/1/2020		5.375%	18,813	18,813		700,000
11/1/2020	10,000	5.375%	18,813	28,813	28,813	690,000
5/1/2021		5.375%	18,544	18,544		690,000
11/1/2021	10,000	5.375%	18,544	28,544	47,088	680,000
5/1/2022		5.375%	18,275	18,275		680,000
11/1/2022	10,000	5.375%	18,275	28,275	46,550	670,000
5/1/2023		5.375%	18,006	18,006		670,000
11/1/2023	15,000	5.375%	18,006	33,006	51,013	655,000
5/1/2024		5.375%	17,603	17,603		655,000
11/1/2024	15,000	5.375%	17,603	32,603	50,206	640,000
5/1/2025		5.375%	17,200	17,200		640,000
11/1/2025	15,000	5.375%	17,200	32,200	49,400	625,000
5/1/2026		5.375%	16,797	16,797		625,000
11/1/2026	15,000	5.375%	16,797	31,797	48,594	610,000
5/1/2027		5.375%	16,394	16,394		610,000
11/1/2027	15,000	5.375%	16,394	31,394	47,788	595,000
5/1/2028		5.375%	15,991	15,991		595,000
11/1/2028	15,000	5.375%	15,991	30,991	46,981	580,000
5/1/2029		5.375%	15,588	15,588		580,000
11/1/2029	15,000	5.375%	15,588	30,588	46,175	565,000
5/1/2030		5.375%	15,184	15,184		565,000
11/1/2030	20,000	5.375%	15,184	35,184	50,369	545,000
5/1/2031		5.375%	14,647	14,647		545,000
11/1/2031	20,000	5.375%	14,647	34,647	49,294	525,000
5/1/2032		5.375%	14,109	14,109		525,000
11/1/2032	20,000	5.375%	14,109	34,109	48,219	505,000
5/1/2033		5.375%	13,572	13,572		505,000
11/1/2033	20,000	5.375%	13,572	33,572	47,144	485,000
5/1/2034		5.375%	13,034	13,034		485,000
11/1/2034	20,000	5.375%	13,034	33,034	46,069	465,000
5/1/2035		5.375%	12,497	12,497		465,000
11/1/2035	25,000	5.375%	12,497	37,497	49,994	440,000
5/1/2036		5.375%	11,825	11,825		440,000
11/1/2036	25,000	5.375%	11,825	36,825	48,650	415,000
5/1/2037		5.375%	11,153	11,153		415,000
11/1/2037	25,000	5.375%	11,153	36,153	47,306	390,000
5/1/2038		5.375%	10,481	10,481		390,000
11/1/2038	25,000	5.375%	10,481	35,481	45,963	365,000
5/1/2039		5.375%	9,809	9,809		365,000
11/1/2039	30,000	5.375%	9,809	39,809	49,619	335,000
5/1/2040		5.375%	9,003	9,003		335,000
11/1/2040	30,000	5.375%	9,003	39,003	48,006	305,000
5/1/2041		5.375%	8,197	8,197		305,000
11/1/2041	30,000	5.375%	8,197	38,197	46,394	275,000
5/1/2042		5.375%	7,391	7,391		275,000
11/1/2042	35,000	5.375%	7,391	42,391	49,781	240,000
5/1/2043		5.375%	6,450	6,450		240,000

STATEMENT 9
VILLAGES OF GLEN CREEK CDD
\$710,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2018A-1 (AREA TWO)
DEBT SERVICE REQUIREMENT

Period Ending	Principal	Coupon	Interest	Debt Service /(a)	Annual Debt Service /(a)	Bonds Outstanding
11/1/2043	35,000	5.375%	6,450	41,450	47,900	205,000
5/1/2044		5.375%	5,509	5,509		205,000
11/1/2044	35,000	5.375%	5,509	40,509	46,019	170,000
5/1/2045		5.375%	4,569	4,569		170,000
11/1/2045	40,000	5.375%	4,569	44,569	49,138	130,000
5/1/2046		5.375%	3,494	3,494		130,000
11/1/2046	40,000	5.375%	3,494	43,494	46,988	90,000
5/1/2047		5.375%	2,419	2,419		90,000
11/1/2047	45,000	5.375%	2,419	47,419	49,838	45,000
5/1/2048		5.375%	1,209	1,209		45,000
11/1/2048	45,000	5.375%	1,209	46,209	47,419	-
Total	\$ 710,000		\$ 747,468	\$ 1,457,468	\$ 1,438,656	

Max annual ds: 51,013

Footnote:

(a) Data herein for the CDD's budgetary process purposes only.

STATEMENT 10
VILLAGES OF GLEN CREEK CDD
\$1,590,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2018A-1 (AREA TWO)

	BUDGET
REVENUE	
SPECIAL ASSESSMENTS - ON-ROLL/OFF ROLL	\$ 93,529
LESS: DISCOUNT ASSESSMENTS (4%)	(3,741)
TOTAL REVENUE	89,788
EXPENDITURES	
COUNTY - ASSESSMENT COLLECTION FEES (2.5%)	2,338
INTEREST EXPENSE	
05/01/21	43,725
11/01/21	43,725
PRINCIPAL RETIREMENT	
05/01/21	-
TOTAL EXPENDITURES	89,788
EXCESS OF REVENUE OVER (UNDER) EXPEND.	-
	-
FUND BALANCE - BEGINNING	-
FUND BALANCE - ENDING	\$ -

Table 1. Allocation of Maximum Annual Debt Service (MADS) to Lots in Phase

Lot Width	Lots	ERU	Total ERU	% ERU	MADS	Adj./ (a)	MADS After	MADS/Lot
52'	143	1.00	143.00	48.77%	136,413	(34,458)	101,955	954
62'	126	1.19	150.22	51.23%	143,298	-	143,298	1,137
Total	269		293.22	100.00%	279,711	(34,458)	245,253	

MADS Assmt. per ERU - net \$ 836
MADS Assmt. per ERU - gross \$ 895
Total revenue - gross, if all is on the roll \$ 262,303

Footnotes:

(a) At time of bond issuance, developer contributed \$34,458 for 52' to adjust the MADS down. The bonds are sized based on MADS after Adjustment in the amount of \$245,253.

STATEMENT 11
VILLAGES OF GLEN CREEK CDD
\$1,590,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2018A-1 (AREA TWO)
DEBT SERVICE REQUIREMENT

Period Ending	Principal	Coupon	Interest	Debt Service /(a)	Annual Debt Service /(a)	Bonds Outstanding
6/21/2018						1,590,000
11/1/2018		5.500%	31,579	31,579	31,579	1,590,000
5/1/2019		5.500%	43,725	43,725		1,590,000
11/1/2019		5.500%	43,725	43,725	87,450	1,590,000
5/1/2020		5.500%	43,725	43,725		1,590,000
11/1/2020		5.500%	43,725	43,725	87,450	1,590,000
5/1/2021		5.500%	43,725	43,725		1,590,000
11/1/2021		5.500%	43,725	43,725	87,450	1,590,000
5/1/2022		5.500%	43,725	43,725		1,590,000
11/1/2022		5.500%	43,725	43,725	87,450	1,590,000
5/1/2023		5.500%	43,725	43,725		1,590,000
11/1/2023		5.500%	43,725	43,725	87,450	1,590,000
5/1/2024		5.500%	43,725	43,725		1,590,000
11/1/2024		5.500%	43,725	43,725	87,450	1,590,000
5/1/2025		5.500%	43,725	43,725		1,590,000
11/1/2025		5.500%	43,725	43,725	87,450	1,590,000
5/1/2026		5.500%	43,725	43,725		1,590,000
11/1/2026		5.500%	43,725	43,725	87,450	1,590,000
5/1/2027		5.500%	43,725	43,725		1,590,000
11/1/2027		5.500%	43,725	43,725	87,450	1,590,000
5/1/2028		5.500%	43,725	43,725		1,590,000
11/1/2028		5.500%	43,725	43,725	87,450	1,590,000
5/1/2029		5.500%	43,725	43,725		1,590,000
11/1/2029	1,590,000	5.500%	43,725	1,633,725	1,677,450	-
Total	\$ 1,590,000		\$ 993,529	\$ 2,583,529	\$ 2,583,529	

Max annual ds: 87,450

Footnote:

(a) Data herein for the CDD's budgetary process purposes only.

STATEMENT 12
VILLAGES OF GLEN CREEK CDD
\$1,725,000 SUBORDINATE LIEN CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2018B (AREA ONE)

	BUDGET
REVENUE	
SPECIAL ASSESSMENTS - ON-ROLL/OFF ROLL	\$ 115,307
LESS: DISCOUNT ASSESSMENTS (4%)	(4,612)
TOTAL REVENUE	110,695
EXPENDITURES	
COUNTY - ASSESSMENT COLLECTION FEES (2.5%)	2,883
INTEREST EXPENSE	
05/01/21	53,906
11/01/21	53,906
PRINCIPAL RETIREMENT	
05/01/21	-
TOTAL EXPENDITURES	110,695
EXCESS OF REVENUE OVER (UNDER) EXPEND.	-
FUND BALANCE - BEGINNING	-
FUND BALANCE - ENDING	\$ -

Table 1. Allocation of Maximum Annual Debt Service (MADS) to Lots in Phase

Lot Width	Lots	ERU	Total ERU	% ERU	MADS	Adj./ (a)	MADS After	MADS/Lot
52'	143	1.00	143.00	48.77%	136,413	(34,458)	101,955	954
62'	126	1.19	150.22	51.23%	143,298	-	143,298	1,137
Total	269		293.22	100.00%	279,711	(34,458)	245,253	

MADS Assmt. per ERU - net \$ 836
MADS Assmt. per ERU - gross \$ 895
Total revenue - gross, if all is on the roll \$ 262,303

Footnotes:

(a) At time of bond issuance, developer contributed \$34,458 for 52' to adjust the MADS down. The bonds are sized based on MADS after Adjustment in the amount of \$245,253.

STATEMENT 13
VILLAGES OF GLEN CREEK CDD
\$1,725,000 SUBORDINATE LIEN CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2018B (AREA ONE)
DEBT SERVICE REQUIREMENT

Period Ending	Principal	Coupon	Interest	Debt Service /(a)	Annual Debt Service /(a)	Bonds Outstanding
6/21/2018						1,725,000
11/1/2018		6.250%	38,932	38,932	38,932	1,725,000
5/1/2019		6.250%	53,906	53,906		1,725,000
11/1/2019		6.250%	53,906	53,906	107,813	1,725,000
5/1/2020		6.250%	53,906	53,906		1,725,000
11/1/2020		6.250%	53,906	53,906	53,906	1,725,000
5/1/2021		6.250%	53,906	53,906		1,725,000
11/1/2021		6.250%	53,906	53,906	107,813	1,725,000
5/1/2022		6.250%	53,906	53,906		1,725,000
11/1/2022		6.250%	53,906	53,906	107,813	1,725,000
5/1/2023		6.250%	53,906	53,906		1,725,000
11/1/2023		6.250%	53,906	53,906	107,813	1,725,000
5/1/2024		6.250%	53,906	53,906		1,725,000
11/1/2024		6.250%	53,906	53,906	107,813	1,725,000
5/1/2025		6.250%	53,906	53,906		1,725,000
11/1/2025		6.250%	53,906	53,906	107,813	1,725,000
5/1/2026		6.250%	53,906	53,906		1,725,000
11/1/2026		6.250%	53,906	53,906	107,813	1,725,000
5/1/2027		6.250%	53,906	53,906		1,725,000
11/1/2027		6.250%	53,906	53,906	107,813	1,725,000
5/1/2028		6.250%	53,906	53,906		1,725,000
11/1/2028		6.250%	53,906	53,906	107,813	1,725,000
5/1/2029		6.250%	53,906	53,906		1,725,000
11/1/2029	1,725,000	6.250%	53,906	1,778,906	1,832,813	-
Total	\$ 1,725,000		\$ 1,224,870	\$ 2,949,870	\$ 2,895,964	

Max annual ds: 107,813

Footnote:

(a) Data herein for the CDD's budgetary process purposes only.

EXHIBIT 2.

RESOLUTION 2020-04

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE VILLAGES OF GLEN CREEK COMMUNITY DEVELOPMENT DISTRICT ADOPTING A BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2020, AND ENDING SEPTEMBER 30, 2021; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager submitted, prior to June 15th, to the Board of Supervisors (“**Board**”) of the Villages of Glen Creek Community Development District (“**District**”) a proposed budget for the next ensuing budget year (“**Proposed Budget**”), along with an explanatory and complete financial plan for each fund, pursuant to the provisions of Sections 189.016(3) and 190.008(2)(a), Florida Statutes;

WHEREAS, the District filed a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District at least 60 days prior to the adoption of the Proposed Budget pursuant to the provisions of Section 190.008(2)(b), Florida Statutes;

WHEREAS, the Board held a duly noticed public hearing pursuant to Section 190.008(2)(a), Florida Statutes;

WHEREAS, the District Manager posted the Proposed Budget on the District’s website at least 2 days before the public hearing pursuant to Section 189.016(4), Florida Statutes;

WHEREAS, the Board is required to adopt a resolution approving a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year pursuant to Section 190.008(2)(a), Florida Statutes; and

WHEREAS, the Proposed Budget projects the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD:

Section 1. Budget

- a. That the Board has reviewed the Proposed Budget, a copy of which is on file with the office of the District Manager and at the District’s records office, and hereby approves certain amendments thereto, as shown below.
- b. That the Proposed Budget as amended by the Board attached hereto as **Exhibit A**, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), Florida Statutes, and incorporated herein by reference; provided, however, that the comparative figures contained in the adopted budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures for fiscal year 2019-2020 and/or revised projections for fiscal year 2020-2021.
- c. That the adopted budget, as amended, shall be maintained in the office of the District Manager and at the District’s records office and identified as “The Budget for the

Villages of Glen Creek Community Development District for the Fiscal Year Beginning October 1, 2020, and Ending September 30, 2021”.

- d. The final adopted budget shall be posted by the District Manager on the District’s website within 30 days after adoption pursuant to Section 189.016(4), Florida Statutes.

Section 2. Appropriations. There is hereby appropriated out of the revenues of the District (the sources of the revenues will be provided for in a separate resolution), for the fiscal year beginning October 1, 2020, and ending September 30, 2021, the sum of \$_____, which sum is deemed by the Board to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

Total General Fund	\$ _____
Total Debt Service Funds	\$ _____
Total All Funds*	\$ _____

*Not inclusive of any collection costs or early payment discounts.

Section 3. Budget Amendments. Pursuant to Section 189.016(6), Florida Statutes, the District at any time within the fiscal year or within 60 days following the end of the fiscal year may amend its budget for that fiscal year as follows:

- a. The Board may authorize an increase or decrease in line item appropriations within a fund by motion recorded in the minutes if the total appropriations of the fund do not increase.
- b. The District Manager or Treasurer may authorize an increase or decrease in line item appropriations within a fund if the total appropriations of the fund do not increase and if the aggregate change in the original appropriation item does not exceed \$10,000 or 10% of the original appropriation.
- c. Any other budget amendments shall be adopted by resolution and be consistent with Florida law. This includes increasing any appropriation item and/or fund to reflect receipt of any additional unbudgeted monies and make the corresponding change to appropriations or the unappropriated balance.

The District Manager or Treasurer must establish administrative procedures to ensure that any budget amendments are in compliance with this section and Section 189.016, Florida Statutes, among other applicable laws. Among other procedures, the District Manager or Treasurer must ensure that any amendments to budget(s) under subparagraphs c. above are posted on the District’s website within 5 days after adoption pursuant to Section 189.016(7), Florida Statutes.

Section 4. Effective Date. This Resolution shall take effect upon the passage and adoption of this Resolution by the Board.

Passed and Adopted on August 26, 2020.

Attested By:

**Villages of Glen Creek
Community Development District**

Print Name: _____
Secretary/Assistant Secretary

Michael Lawson
Chair of the Board of Supervisors

Exhibit A: FY 2020-2021 Adopted Budget

EXHIBIT 3.

RESOLUTION 2020-05

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE VILLAGES OF GLEN CREEK COMMUNITY DEVELOPMENT DISTRICT IMPOSING ANNUALLY RECURRING OPERATIONS AND MAINTENANCE NON-AD VALOREM SPECIAL ASSESSMENTS; PROVIDING FOR COLLECTION AND ENFORCEMENT OF ALL DISTRICT SPECIAL ASSESSMENTS; CERTIFYING AN ASSESSMENT ROLL; PROVIDING FOR AMENDMENT OF THE ASSESSMENT ROLL; PROVIDING FOR CHALLENGES AND PROCEDURAL IRREGULARITIES; APPROVING THE FORM OF A BUDGET FUNDING AGREEMENT; PROVIDING FOR SEVERABILITY; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Villages of Glen Creek Community Development District (“**District**”) is a local unit of special-purpose government established pursuant to Chapter 190, Florida Statutes for the purpose of providing, preserving, operating, and maintaining infrastructure improvements, facilities, and services to the lands within the District;

WHEREAS, the District is located in the City of Bradenton, in Manatee County, Florida (“**County**”);

WHEREAS, the Board of Supervisors of the District (“**Board**”) hereby determines to undertake various activities described in the District’s adopted budget for fiscal year 2020-2021 attached hereto as **Exhibit A (“FY 2020-2021 Budget”)** and incorporated as a material part of this Resolution by this reference;

WHEREAS, the District must obtain sufficient funds to provide for the activities described in the FY 2020-2021 Budget;

WHEREAS, the provision of the activities described in the FY 2020-2021 Budget is a benefit to lands within the District;

WHEREAS, the District may impose non-ad valorem special assessments on benefited lands within the District pursuant to Chapter 190, Florida Statutes;

WHEREAS, such special assessments may be placed on the County tax roll and collected by the local Tax Collector (“**Uniform Method**”) pursuant to Chapters 190 and 197, Florida Statutes;

WHEREAS, the District has, by resolution and public notice, previously evidenced its intention to utilize the Uniform Method;

WHEREAS, the District has approved an agreement with the County Property Appraiser (“**Property Appraiser**”) and County Tax Collector (“**Tax Collector**”) to provide for the collection of special assessments under the Uniform Method;

WHEREAS, it is in the best interests of the District to proceed with the imposition, levy, and collection of the annually recurring operations and maintenance non-ad valorem special assessments on

all assessable lands in the amount contained for each parcel's portion of the FY 2020-2021 Budget ("**O&M Assessments**");

WHEREAS, the Board desires to collect the annual installment for the previously levied debt service non-ad valorem special assessments ("**Debt Assessments**") in the amounts shown in the FY 2020-2021 Budget;

WHEREAS, the District adopted an assessment roll as maintained in the office of the District Manager, available for review, and incorporated as a material part of this Resolution by this reference ("**Assessment Roll**");

WHEREAS, it is in the best interests of the District to certify a portion of the Assessment Roll on the parcels designated in the Assessment Roll to the Tax Collector pursuant to the Uniform Method and to directly collect a portion of the Assessment Roll on the parcels designated in the Assessment Roll through the direct collection method pursuant to Chapter 190, Florida Statutes;

WHEREAS, it is in the best interests of the District to permit the District Manager to amend the Assessment Roll, including the property certified to the Tax Collector by this Resolution, as the Property Appraiser updates the property roll, for such time as authorized by Florida law; and

WHEREAS, GTIS I VGC LP, a Delaware limited liability company ("**Developer**"), as the developer of certain lands within the District, has agreed to fund (in addition to its portion of the O/M Assessments) based on actual expenditures on an as needed basis only of the FY 2020-2021 Budget pursuant to a budget funding agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD:

Section 1. Benefit from Activities and O&M Assessments. The provision of the activities described in the FY 2020-2021 Budget confer a special and peculiar benefit to the lands within the District, which benefits exceed or equal the O&M Assessments allocated to such lands. The allocation of the expenses of the activities to the specially benefited lands is shown in the FY 2020-2021 Budget and in the Assessment Roll.

Section 2. O&M Assessments Imposition. Pursuant to Chapter 190, Florida Statutes and procedures authorized by Florida law for the levy and collection of special assessments, the O&M Assessments are hereby imposed and levied on benefited lands within the District in accordance with the FY 2020-2021 Budget and Assessment Roll. The lien of the O&M Assessments imposed and levied by this Resolution shall be effective upon passage of this Resolution.

Section 3. Collection and Enforcement of District Assessments.

- a. **Uniform Method for certain Debt Assessments and certain O&M Assessments.** The collection of the Debt Assessments and O&M Assessments on certain lands designated for collection using the Uniform Method as described in the Assessment Roll, shall be at the same time and in the same manner as County taxes in accordance with the Uniform Method. All assessments collected by the Tax Collector shall be due, payable, and enforced pursuant to Chapter 197, Florida Statutes.

b. Direct Bill for Certain Debt Assessments.

- i. The Debt Assessments on undeveloped and unplatted lands will be collected directly by the District in accordance with Florida law, as set forth in the Assessment Roll.
- ii. Debt Assessments directly collected by the District are due in full on December 1, 2020; provided, however, that, to the extent permitted by law, the Debt Assessments due may be paid in several partial, deferred payments and according to the following schedule:
 1. 50% due no later than December 1, 2020
 2. 25% due no later than February 1, 2021
 3. 25% due no later than May 1, 2021
- iii. In the event that a Debt Assessment payment is not made in accordance with the schedule stated above, the whole Debt Assessment – including any remaining partial or deferred payments for Fiscal Year 2020-2021 as well as any future installments of the Debt Assessment – shall immediately become due and payable. Such Debt Assessment shall accrue interest (at the applicable rate of any bonds or other debt instruments secured by the Debt Assessment), statutory penalties in the amount of 1% per month, and all costs of collection and enforcement. Such Debt Assessment shall either be enforced pursuant to a foreclosure action, or, at the District's sole discretion, collected pursuant to the Uniform Method on a future tax bill, which amount may include penalties, interest, and costs of collection and enforcement.
- iv. In the event a Debt Assessment subject to direct collection by the District shall be delinquent, the District Manager and District Counsel, without further authorization by the Board, may initiate foreclosure proceedings pursuant to Chapter 170, Florida Statutes or other applicable law to collect and enforce the whole assessment, as set forth herein.

c. Direct Bill for Certain O&M Assessments.

- i. The O&M Assessments on certain lands (as designated for direct collection in the Assessment Roll) will be collected directly by the District in accordance with Florida law, as set forth in the Assessment Roll.
- ii. O&M Assessments directly collected by the District are due in full on December 1, 2020; provided, however, that, to the extent permitted by law, the O&M Assessments due may be paid in several partial, deferred payments and according to the following schedule:
 1. 50% due no later than December 1, 2020
 2. 25% due no later than February 1, 2021
 3. 25% due no later than April 1, 2021
- iii. In the event that an O&M Assessment payment is not made in accordance with the schedule stated above, the whole O&M Assessment may immediately become due and payable. Such O&M Assessment shall accrue statutory penalties in the amount of 1% per month and all costs of collection and enforcement. Such O&M Assessment shall either be enforced pursuant to a foreclosure action, or, at the District's sole discretion, collected pursuant to the Uniform Method on a future tax bill, which amount may include penalties and costs of collection and enforcement.

- d. **Future Collection Methods.** The decision to collect special assessments by any particular method – e.g., on the tax roll or by direct bill – does not mean that such method will be used to collect special assessments in future years, and the District reserves the right in its sole discretion to select collection methods in any given year, regardless of past practices.

Section 4. Certification of Assessment Roll. The Assessment Roll is hereby certified and authorized to be transmitted to the Tax Collector.

Section 5. Assessment Roll Amendment. The District Manager shall keep apprised of all updates made to the County property roll by the Property Appraiser after the date of this Resolution and shall amend the Assessment Roll in accordance with any such updates, for such time as authorized by Florida law. After any amendment of the Assessment Roll, the District Manager shall file the updates to the tax roll in the District records.

Section 6. Assessment Challenges. The adoption of this Resolution shall be the final determination of all issues related to the O&M Assessments as it relates to property owners whose benefited property is subject to the O&M Assessments (including, but not limited to, the determination of special benefit and fair apportionment to the assessed property, the method of apportionment, the maximum rate of the O&M Assessments, and the levy, collection, and lien of the O&M Assessments), unless proper steps shall be initiated in a court of competent jurisdiction to secure relief within 30 days from adoption date of this Resolution.

Section 7. Procedural Irregularities. Any informality or irregularity in the proceedings in connection with the levy of the O&M Assessments shall not affect the validity of the same after the adoption of this Resolution, and any O&M Assessments as finally approved shall be competent and sufficient evidence that such O&M Assessment was duly levied, that the O&M Assessment was duly made and adopted, and that all other proceedings adequate to such O&M Assessment were duly had, taken, and performed as required.

Section 8. Approving the Form of a Budget Funding Agreement with Developer. The Budget Funding Agreement between the District and Developer attached hereto as **Exhibit B** is hereby approved in substantial form. The Chair or the Vice-Chair of the Board are hereby authorized and directed to execute and deliver said agreement on behalf of and in the name of the District. The Secretary or any Assistant Secretary of the Board are hereby authorized to attest such execution. Any additions, deletions or modifications may be made and approved by the Chair or the Vice-Chair and their execution of the agreement shall be conclusive evidence of such approval.

Section 9. Severability. The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

Section 10. Effective Date. This Resolution shall take effect upon the passage and adoption of this Resolution by the Board.

Passed and Adopted on August 26, 2020.

Attested By:

**Villages of Glen Creek
Community Development District**

Name: _____
Secretary/Assistant Secretary

Michael Lawson
Chair of the Board of Supervisors

Exhibit A: FY 2020-2021 Budget

Exhibit B: Form of Budget Funding Agreement with Developer

EXHIBIT 4.

Budget Funding Agreement
Fiscal Year 2020/2021

This Agreement is made and entered into this 26th day of August, 2020, by and between the **Villages of Glen Creek Community Development District**, a local unit of special-purpose government established pursuant to Chapter 190, Florida Statutes, and located in the City of Bradenton, in Manatee County, Florida (hereinafter "**District**"), and **GTIS I VGC LP, LLC**, a Delaware limited partnership (hereinafter "**Developer**").

Recitals

WHEREAS, the District is a local unit of special-purpose government established pursuant to Chapter 190, Florida Statutes and located in the City of Bradenton, in Manatee County, Florida, for the purpose of planning, financing, constructing, operating and/or maintaining certain infrastructure ; and

WHEREAS, the District, pursuant to Chapter 190, Florida Statutes, is authorized to levy such taxes, special assessments, fees and other charges as may be necessary in furtherance of the District's activities and services; and

WHEREAS, Developer presently owns real property within the District, which property will benefit from the timely construction and acquisition of the District's facilities, activities and services and from the continued operations of the District; and

WHEREAS, the District is adopting its general fund budget for the Fiscal Year 2020/2021, which year commences on October 1, 2020 and concludes on September 30, 2021; and

WHEREAS, the District will need a funding mechanism to enable it to proceed with its operations and services during Fiscal Year 2020/2021 as described in **Exhibit "A"** attached hereto; and

WHEREAS, the Developer desires to provide such funds, as are necessary, to the District to proceed with its operations and services for Fiscal Year 2020/2021, as described in Exhibit "A," and as may be amended from time to time by the District.

NOW, THEREFORE, based upon good and valuable consideration and the mutual covenants of the parties, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

1. The Developer agrees to make available to the District the monies necessary for the operation of the District as called for in the budget attached hereto as Exhibit "A", as may be amended from time to time, within thirty (30) days of written request by the District. The monies to be funded by the Developer will be the difference between any actual on-roll and other non-off roll revenues received by the District minus the actual expenditures incurred by the District and will be provided on an "as needed" basis only. The funds shall be placed in the District's general

checking account. These payments are made by the Developer in lieu of taxes, fees or assessments which might otherwise be levied or imposed by the District. However, at the end of each fiscal year if it is determined there is a surplus that is related to the deficit funding provided by the Developer; the Developer will be entitled to a return of such funds up to the total amount deficit funded.

2. The parties hereto recognize that a portion of the aforereferenced operating expenses may be required in support of the District's effort to implement its capital improvements program which are to be financed in the form of note(s), bond(s) or future developer advances and as such may be considered to be reimbursable expenses. The District agrees that upon the issuance of its note(s) or bonds(s) that there will be included an amount sufficient to reimburse the Developer for a portion of the advances made pursuant to this agreement and such reimbursement will be made within thirty (30) days of receiving the proceeds of the note(s) or bond(s). The advances made pursuant to this agreement and reimbursement of same will not include any interest charge since it is anticipated that the District will proceed in a timely fashion to obtain its note(s) or bond(s).

3. This instrument shall constitute the final and complete expression of the agreement between the parties relating to the subject matter of this Agreement. Amendment to and waivers of the provisions contained in this Agreement may be made only by an instrument in writing which is executed by both of the parties hereto.

4. The execution of this Agreement has been duly authorized by the appropriate body or official of all parties hereto, each party has complied with all the requirements of law, and each party has full power and authority to comply with the terms and provisions of this instrument.

5. This Agreement may be assigned, in whole or in part by either party only upon the written consent of the other. Any purported assignment without such written consent shall be void.

6. A default by either party under this Agreement shall entitle the other to all remedies available at law or in equity, which shall include, but not be limited to, the right of damages and specifically including the ability of the District to enforce any and all payment obligations under this Agreement through the imposition and enforcement of a contractual or other lien on property owned by the Developer.

7. In the event that either party is required to enforce this Agreement by court proceedings or otherwise, then the parties agree that the prevailing party shall be entitled to recover from the other all costs incurred, including reasonable attorneys' fees and costs for, trial alternative dispute resolution, or appellate proceedings.

8. This Agreement is solely for the benefit of the formal parties herein and no right or cause of action shall accrue upon or by reason hereof, to or for the benefit of any third party not a formal party hereto. Nothing in this Agreement expressed or implied is

intended or shall be construed to confer upon any person or corporation other than the parties hereto any right, remedy or claim under or by reason of this Agreement or any provisions or conditions hereof; and all of the provisions, representations, covenants and conditions herein contained shall inure to the sole benefit of and shall be binding upon the parties hereto and their respective representatives, successors and assigns.

9. This Agreement and the provisions contained herein shall be construed, interpreted and controlled according to the laws of the State of Florida.

10. This Agreement has been negotiated fully between the parties as an arm's length transaction. The parties participated fully in the preparation of this Agreement with the assistance of their respective counsel. In the case of a dispute concerning the interpretation of any provision of this Agreement, the parties are each deemed to have drafted, chosen and selected the language, and the doubtful language will not be interpreted or construed against any party.

11. The Agreement shall be effective after execution by both parties hereto.

IN WITNESS WHEREOF, the parties execute this agreement the day and year first written above.

Attest:

**Villages of Glen Creek Community
Development District**

Name: _____
Secretary/Assistant Secretary

By: _____
Michael Lawson
Chair of the Board of Supervisors

Witness

GTIS I VGC LP,
a Delaware limited partnership

Witness

By: _____
John Ryan
Authorized Representative

Exhibit "A" – Fiscal Year 2020/2021 General Fund Budget

EXHIBIT 5.

RESOLUTION 2020-06

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF VILLAGES OF
GLEN CREEK COMMUNITY DEVELOPMENT DISTRICT
DESIGNATING DATES, TIME AND LOCATION FOR REGULAR
MEETINGS OF THE BOARD OF SUPERVISORS FOR THE FISCAL
YEAR BEGINNING OCTOBER 1, 2020, AND ENDING SEPTEMBER 30,
2021, AND PROVIDING FOR AN EFFECTIVE DATE**

WHEREAS, Villages of Glen Creek Community Development District (the “District”) is a local unit of special-purpose government created and existing pursuant to Chapter 190, Florida Statutes, being situated in the City of Bradenton, Florida; and

WHEREAS, the District’s Board of Supervisors (the “Board”), is statutorily authorized to exercise the powers granted to the District; and

WHEREAS, all meetings of the Board shall be open to the public and governed by the provisions of Chapter 286, Florida Statutes; and

WHEREAS, the District is required by Florida law to prepare an annual schedule of its regular public meetings which designates the date, time, and location of the District’s meetings; and

WHEREAS, the Board is statutorily required to file annually, with the local governing authority and the Florida Department of Economic Opportunity, a schedule of its regular meetings.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF VILLAGES OF GLEN CREEK COMMUNITY DEVELOPMENT DISTRICT THAT:

Section 1. The annual public meeting schedule of the Board of Supervisors for the Fiscal Year beginning October 1, 2020, and ending on September 30, 2021 (the “FY 2020-2021”) attached hereto and incorporated by reference herein as **Exhibit A** is hereby approved and will be published and filed in accordance with the requirements of Florida law.

Section 2. The District Manager is hereby directed to submit a copy of the FY 2020-2021 annual public meeting schedule to the City of Bradenton and the Department of Economic Opportunity.

Section 3. This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED ON THIS 26TH DAY OF AUGUST, 2020.

ATTEST:

**VILLAGES OF GLEN CREEK
COMMUNITY DEVELOPMENT DISTRICT**

Print Name: _____
Secretary/ Assistant Secretary

Print Name: _____
Chair/ Vice Chair

Exhibit A
Notice of Meetings
Fiscal Year 2020-2021
Villages of Glen Creek Community Development District

As required by Chapters 189 and 190 of Florida Statutes, notice is hereby given that the Fiscal Year 2020-2021 Regular Meetings of the Board of Supervisors of the Villages of Glen Creek Community Development District shall be held at 6:00 p.m. at* the Courtyard by Marriot Bradenton Riverfront, 100 Riverfront Drive West, Bradenton, Florida 34205. The meeting dates are as follows [exceptions are noted below]:

October 27, 2020
November 24, 2020
December 22, 2020
January 26, 2021
February 23, 2021
March 23, 2021
April 27, 2021
May 25, 2021
June 22, 2021
July 27, 2021
August 24, 2021
September 28, 2021

**Please note that pursuant to Governor DeSantis' Executive Order 20-69 (as extended by Executive Order 20-193, and any amendment thereto or subsequent Executive Order) relating to the COVID-19 public health emergency and to protect the public and follow the CDC guidance regarding social distancing, such meeting or meetings may be held telephonically, virtually, or at another location in the event the above location is not available. Prior to each meeting, please check the District's website for the latest information: <https://www.villagesofglencreekcdd.org/>.*

The meetings will be open to the public and will be conducted in accordance with the provisions of Florida Law for community development districts. Any meeting may be continued with no additional notice to a date, time and place to be specified on the record at a meeting. A copy of the agenda for the meetings listed above may be obtained from DPFPG Management & Consulting [DPFG], 250 International Parkway, Suite 280, Lake Mary FL 32756 at (813) 418-7473, Extension 4301, one week prior to the meeting.

There may be occasions when one or more supervisors will participate by telephone or other remote device.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations at this meeting because of a disability or physical impairment should contact DPFPG at (813) 418-7473 Ext. 4301. If you are hearing or speech impaired, please contact the Florida Relay Service at 711 for aid in contacting the District Office at least forty-eight (48) hours prior to the date of the hearing and meeting.

Each person who decides to appeal any action taken at the meetings is advised that the person will need a record of proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

DPFG, District Management